

**Fig. 1 - Life Insurance Alternative; Non-Financed
for
Valued Client**

\$1,000,000 Policy

Year	Age of Client	* Survival Probabilities			Annual Premium	Cumul. Premium	Cash Value	Net Death Benefit	IRR at Death
		75%	50%	25%					
1	78	*	*	*	47,885	47,885	0	1,000,000	1988.34%
2	79	*	*	*	47,885	95,770	0	1,000,000	309.71%
3	80	*	*	*	47,885	143,655	2,916	1,000,000	135.15%
4	81	*	*	*	47,885	191,540	18,362	1,000,000	78.70%
5	82	*	*		47,885	239,425	34,910	1,000,000	52.17%
6	83	*	*		47,885	287,309	47,535	1,000,000	37.16%
7	84	*	*		47,885	335,194	57,172	1,000,000	27.66%
8	85	*			47,885	383,079	62,657	1,000,000	21.18%
9	86	*			47,885	430,964	64,096	1,000,000	16.53%
10	87	*			47,885	478,849	61,279	1,000,000	13.06%
11	88	*			47,885	526,734	49,877	1,000,000	10.38%
12	89				47,885	574,619	31,194	1,000,000	8.27%
13	90				47,885	622,504	2,661	1,000,000	6.58%
14	91				47,885	670,389	0	1,000,000	5.19%
15	92				47,885	718,274	0	1,000,000	4.03%
16	93				47,885	766,158	0	1,000,000	3.07%
17	94				47,885	814,043	0	1,000,000	2.25%
18	95				47,885	861,928	0	1,000,000	1.54%
19	96				47,885	909,813	0	1,000,000	0.94%
20	97				47,885	957,698	0	1,000,000	0.41%
21	98				47,885	1,005,583	0	1,000,000	-0.05%
22	99				47,885	1,053,468	0	1,000,000	-0.46%